

INVENTOR'S UPDATE

MARCH 2010

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Links to More Info:

Learn more about the CKIC !
www.ckic.org

How to Become a Member
www.ckic.org/howtojoin.html

Links to Inventors Resources
www.ckic.org/links.html

**- The 7 Words Inventors Need to Hear & Have to Answer -
Find them on the latest CKIC Inventors Blog:
www.ckic.org/inventorblog.html**

Open Meeting on March 2: Roger Oberholzer on Prototyping Your Invention

**JOIN US AT THE CENTRAL KENTUCKY INVENTORS COUNCIL
ON TUESDAY, March 2nd at 6:30p.m.:**

*You Can See Your Invention in Your Head. You Have It Down on Paper.
What About Your Prototype?? How Do You Get a One Made??*

Find Out at the
Next CKIC
Open Meeting
as We Hear From:

Roger Oberholzer with The Prototyper:

“On Prototyping Your Invention”

- Methods, Considerations and Sourcing

Options

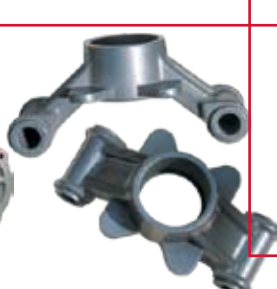


From Plastic Prototypes:
- Molding Methods
- Plastic Materials
- Design Considerations

**Do You Know the Different
Options Available Today For
Producing
Prototypes?**

About Roger:

- Account Manager with The Prototyper, providing prototyping and production plastic and metal components to the equipment, power tool and consumer product industries
- 15 years experience in mechanical engineering design and manufacturing
- Over 6 years on the Mono Laser Product Team at Lex-mark
- Over 6 years on the Hydraulic Crane Carrier Design Team at Link-Belt
- Part of the Hydraulic Crane Carrier Design Team at Grove Worldwide



To Metal Prototypes:
- Casting Methods
- Machining Methods
- Fabrication

When: Tuesday, March 2nd, 2010
Where: Bluegrass Area Development Center,
699 Perimeter Drive, Lexington KY
Time: Doors open for networking at 6:30pm,
Meeting begins at 7:00pm

You won't want to miss
this valuable information
about a vital step in the
invention development
process!

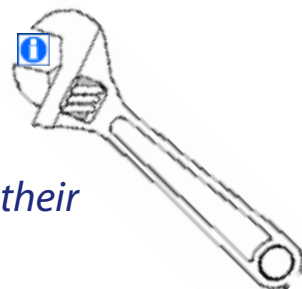
March 9th: Inventor's Workshop (for CKIC Members Only!)

Join Us For Our Monthly, Members-Only - Inventors Workshop



Hosted by CKIC President Emeritus **DON WEST**

- This workshop is designed to help the inventor move from the idea stage through the invention process, by allowing for inventors to discuss and learn from constructive information concerning their ideas in a free and unencumbered, legally binding format.



This Meeting is Open to CKIC Members Only

Not a Member? Come and join us: Membership is only \$40/yr
Where? Bluegrass Development Center, 699 Perimeter Drive.
Call 859-201-1311 Or Contact us at info@ckic.org .



Do you have a great idea for an invention? Find out what you can do!

Upcoming Opportunities for Inventors, Innovators and Entrepreneurs

Check Out These Upcoming Opportunities:

Feb 25th: “Geeks Night Out” - Join the other innovators, engineers, techies, and entrepreneurs from companies and start-ups across Lexington to meet, share, and create. Contact: Kimberly Solsbury at ksolsbury@commercelexington.com or 859-226-1627.

Mar 14-16 - International Home & Housewares Show, McCormick Place, Chicago. www.housewares.org

APRIL IS - Something big is happening in the Bluegrass: Lexington will be the site for more than 25 varied events for tech professionals and the creative class - All in the month of April. Forward thinkers, innovators and entrepreneurs will soon converge on Lexington, for “APRIL IS”, a series of events dedicated to celebrating and engaging creatives, knowledge workers and technology professionals. For more information go to www.in2lex.com . Here are just a few of the events:

April 21st: “5 ACROSS” - Five Across will be an informal gathering of entrepreneurs, investors, and service providers from Lexington, and will feature presentations from local entrepreneurs who will be pitching their idea to a panel of judges.

April 23rd: “TEDx Lexington” - Created in the spirit of the mission, “ideas worth spreading”, TEDx is designed to give communities, organizations and individuals the opportunity to stimulate dialogue through TED-like experiences at the local level. Unique talks given by live speakers combine with TEDTalks videos to spark deep conversation and connections.

April 24th: “TINKER” - Think of it as a science fair crashing a carnival being hijacked by a jazz festival. Balsa wood to angle iron, paint brushes to debuggers, CAD to canvas – if you build, create or hack, tinker is for you. Tinker is a rendezvous for people who make – to make new connections, learn and inspire. For more information, check us out at IN2LEX.com/tinker

An Inventor's Quandary: Do I License or Manufacture?

An Article in Inventors Digest Recently Posed This Question: Which is the better route - licensing or manufacturing? In order to answer this complex question, you need to consider the following:

Take an honest look at your idea and yourself - Do you have or can you obtain the talent and/or resources to manufacture and build a company around your product? If so you can reap a much larger share of the profits over licensing and have more control, but you'll also bear most if not all of the risk, including costs and time that could be lost.

What do you want your day -job to be? - If you're turning your invention into a business, you have to figure out what your “boat burning” point is, where you may need to quit your current job and go “all in” for the business.

The equity question - If you have investors, you'll have to decide how much equity they'll get in return for their money.

The licensing tradeoff - This means you'll receive a smaller portion of the profits, usually between 2-8%, but you'll also bear the least amount of risk, including the money you would otherwise invest in manufacturing.

You have to find a company willing to license it - This can be a lot harder than you think, as you're selling an as yet unproven product. You are also at the mercy of the licensing company about what happens to your product.

Experience the Valuable Instruction, Motivation and Power of Connections at the CKIC !

email - info@ckic.org
phone - (859) 201-1311
web - <http://www.ckic.org>

CKIC Officers:
President - Don Skaggs
Vice-President - Mark Miller
Treasurer - Jim Hill

